



Rome/Floyd Land Bank Authority Minutes

Friday, February 4, 2022

8:30 AM

Carnegie Training Room

Committee Members Present:

Harry Brock
Rob Ware
Lowery May
David Mathis
Roger Smith

Others:

Cindy Reed - City - Accountant, Grants/Internal Auditor
Toni Rhinehart - City - Director of Finance
Meredith Ulmer - City - Assistant City Manager
Bruce Ivey - Floyd County Special Projects Manager
Kevin Payne - County - Tax Commissioner

Staff:

Bekki Fox - City - Community Development Director
Suzanne Parris - City - Community Development Grant and Housing Administrator

Welcome and Call to order:

David Mathis called the meeting to order at 8:36 AM. A quorum was established.

Approval of Minutes:

Mathis asked for any corrections to the minutes from the meeting of January 7, 2022. Rob Ware motioned to approve the January 2022 minutes, which was seconded by Lowery May. Motion carried.

Discussion:

Discussion was made about the process of adding additional members to the board and staggering term limits. Fox stated she has asked City management to investigate that, and it will be discussed further with the General Administration committee. Rogers Smith's term ended in 2022, but he will remain an active member until his position is filled. Fox asked for the board to give any nominations for the position to be filled.

Authority Updates:

Fox stated she is still working with Center for Community Progress on setting a planning session up for early April. Fox said she will include the basics such as the LBA purpose and Inter-governmental Agreement etc., as well as goal setting. Staff will also be re-scheduling the tour for another date.

Fox stated the property on Branham Ave the LBA had purchased through the Judicial In-Rem Foreclosure auction through the Tax Commissioners office, has been redeemed by the owner. The LBA will be refunded the legal and advertising fees that were paid.

Fox stated the Land Bank Managers position was posted, and Fox has made an offer to a candidate. Fox hopes to have them on board in the next few weeks, so they can be involved in the upcoming planning sessions and tour. Fox stated the office equipment has been ordered and is on schedule to be set up and installed. Fox

discussed information about an option to purchase software to better manage the LBA data. Brief discussion was made. Fox will provide more information at a later time to determine pricing and a demo showing software capabilities.

Fox stated she has not yet received any final notice of the funds that the County will allocate for the Land Bank using their ARPA fund allocation.

Financial Report:

The financial report was distributed for review. Report attached. Toni explained the usual numbers and noted we are now collecting taxes from 2018-2022.

Property Purchase Requests:

Mathis reasoned it was unnecessary to enter Executive Session for the following requests. Fox presented the applications for property acquisition through the Land Bank Authority. The applications were discussed, and the outcome is listed as follows:

- **420 Branham Ave (I14W443)**

The Board reviewed two applications submitted for the purchase of a vacant/wooded parcel located at 420 Branham Ave. Sap's Construction LLC made an offer of \$1,000.00 for parcel I14W443. Their prescribed plan is to build affordable housing. Mikal Patterson also made an offer of \$1,003.00 for parcel I14W443. His is the adjacent property owner and his prescribed plan is to combine the lots and build a home. Discussion was made. The Board acted as follows:

- Ware motioned to not consider any offers on this parcel at this time and authorized staff to move forward with clearing title, subject to conveyance from Floyd County, which was seconded by Smith. Motion carried.

Other Business:

Brief discussion was made with the board about the Land Bank's mission and affordable housing efforts. More information will be discussing at the upcoming planning session.

The next scheduled meeting will be held on **Friday, March 3, 2022**, at 8:30 AM.

Adjourn:

There being no further business, the meeting was adjourned at 09:22 AM.

Respectfully submitted,

Suzanne Parris
Recording Secretary